

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri T.Krishna, Chief Accounts Officer (Retired), Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 31-5-2011- Sanction of an amount of Rs.33,594.00 (Rupees thirty three thousand five hundred and ninety four only) of Savings Fund together with interest – Orders - Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 1219

DATED: 1.8. 2011

Read the following:-

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
9. Application from Sri T.Krishna, Chief Accounts Officer (retired), PR and RD Department , dt. 17.6.2011

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O R D E R:

In pursuance of the orders issued in the references 1st to 8th read above, sanction is hereby accorded for payment of Rs. 33594.00 (Rupees thirty three thousand five hundred and ninety four only) towards saving fund portion of contribution of Rs.10806.00 (Rupees Ten thousand Eight Hundred and six only) and towards interest thereon a sum of Rs.22,788.00 (Rupees twenty two thousand seven hundred and eighty eight only) under Group Insurance Scheme to Sri T.Krishna, Chief Accounts Officer (retired)Panchayat Raj and Rural Development Department, retired from the service on 31.05.2011 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1984 to 31.10.1994, Rs.60/- (Rupees sixty only) per month from 1.11.1994 to 31.10.2009, and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-11-2009 to 31-05-2011. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

As per the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri T.Krishna Chief Accounts Officer
2. Scale of Pay	21820-46960
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 20/-

4. Change the higher Group w.e.f.	w.e.f. 11/1994 @ Rs.60 /- w.e.f.11/2009 @ Rs.120/-	
5. Date of retirement	31 st May, 2011	
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise	
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure	
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.33,594.00	
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise	
10. Head of account for the payment of savings fund/Insurance fund/interest separately	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.	

3. Certified that Sri T.Krishna, Chief Accounts Officer (retired) Panchayat Raj and Rural Development Department retired on 31-05-2011 AN in Panchayat Raj and Rural Development Department, has paid the subscription and interest of Group Insurance Scheme through Challan No.134033, dt.16.7.2011 during EOL period w.e.f. 11/84 to 7/85 (9 Months) , 11/86 to 10/89 (36 months) and 4/90 to 1/91 (10 months). Necessary entries have been made in the Service Register of the individual.

4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to "M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government’.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri T..Krishna, Chief Accounts Officer (retired) Panchayat Raj and Rural Development Department retired on 31-05-2011 AN in Panchayat Raj and Rural Development Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJIV SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri T.Krishna, CAO(Retired)
P.R. & R.D. Department.
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED :: BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI T. KRISHNA, CHIEF ACCOUNTS OFFICER, PR & RD, RETIRED FROM SERVICE ON 31.05.2011 A.N.

CONTRIBUTION:

- 1. Group Insurance contribution @ Rs.20/- p.m. from 11/84 to 10/94 (120 months)
- 2. Group Insurance contribution @ Rs.60/- p.m. from 11/94 to 10/2009 (180 months)
- 3. Group Insurance contribution @ Rs.120/- p.m. from 11/2009 to 05/2011 (19 months)

Refund:

1. Savings Fund @ 6.875 per unit of Rs.10/- for two units for 120 months	1650.00
2. Savings fund @ 10.5 per unit of Rs.15/- for four units for 180 months	7560.00
3. Savings fund @ 10.5 per unit of Rs.15/- for eight units for 19 months	1596.00

	10806.00

As per G.O.(P)No.54 Fin (Admn.II) Deptt., Dt.06.04.2011.

1. Accumulated savings with interest per unit of Rs.10/- for 120 months for one units (Tab-I) upto 31.10.94	1388 x 2 = 2776.00
2. Interest payable from 1.11.1994 to 31.05.2011 on the accumulated saving fund as on 31.10.1994 per each unit, (Table.II)	5447 x 2 = 10894.00
3. Accumulated saving with interest per unit of Rs.15/- For 199 months for four units (Table.III) A	4769 x 4 = 19076.00
For 19 months for four units (Table.III) P	212 x 4 = 848.00

	33594.00

SAVINGS FUND	:	10806.00
(33594-10806) INTEREST	:	22788.00
TOTAL	:	33594.00

(RUPEES THIRTY THREE THOUSAND FIVE HUNDRED AND NINETY FOUR ONLY)

Dr. RAJIV SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT

To
SRI T. KRISHNA, CHIEF ACCOUNTS OFFICER
P.R. & R.D. Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER